WASHINGTON, D.C. - Congressman Sam Farr (D-Carmel) released the following statement regarding today's release of the president's budget:

"The president's budget invests in a wide range of programs to spur job creation and help families who are suffering through this recession. I'm pleased that the president's budget invests heavily in California. Our state may be suffering now, but it will be our businesses that drive the recovery. This budget points us in the right direction.

"The proposed budget extends tax cuts that were enacted last year, putting much-needed dollars back into Central Coast wallets. The budget also calls for \$4 billion for housing assistance, \$6 billion for California schools, \$6 billion for infrastructure modernization and \$4 billion for higher education grants.

"I'm also pleased that the president is continuing to work on fulfilling his promise to double the size of the Peace Corps. He calls for an additional \$46 million for the program, for a total of \$446 million. Dollar for dollar, Peace Corps is our most effective development program. I will continue to lead Congress as work to make sure Peace Corps gets the funding it needs.

"I look forward to working with House leaders as Congress crafts its own budget. We must continue to put American families and job creation at the top of our priority list to speed along our economic recovery."

###